



WWW CELEBRATES FOUR YEARS RECORDABLE FREE

October 15, 2009 marked World-Wide Welding's fourth year anniversary without an OSHA recordable, following over 1,034,000 man-hours of specialty welding work across the US while servicing clients in the process industry.

Among the clients the company provided services for in the last four years are ConocoPhillips, Exxon-Mobil, Chevron, Valero, Shell, Tesoro, BP and Frontier.

This outstanding milestone reflects the team's focus on safety and its ability to deliver a quality product every time.

"I cannot say enough about how proud I am of these accomplishments and, most importantly, the people who made it happen. What a privilege to work with such an outstanding group," said Subject Matter Expert Rick Clark.

Rick emphasized that World-Wide Welding's pledge to working injury free is not something artificial but a genuine commitment that inextricably ensures safety as our core value. He added that "Safety is driven by leadership, managed by values and executed by employees."

The company recognizes that such an achievement is a team effort and advises against complacency as the execution of every job requires unrelenting efforts to strive for perfection through continuous attention to detail.

The team's professionalism contributed to another milestone earlier this year when the TIMEC group of companies was recognized for having worked 1.2 million injury-free man-hours at the Chevron Salt Lake City refinery on August 27. TIMEC has been at the facility for six consecutive years.

Quarterly News

Partners for Change

2

December 2009

Executive Message

Gary D. Green, President & CEO

I value the contributions of each of our employees and appreciate your continued dedication and commitment to our company. I am particularly proud of your accomplishments in safety performance that are highlighted in this newsletter. Our employees are the most important asset to our company, and ensuring they come to work and go home to their love ones each day injury free is our cornerstone core value. What is most impressive about these accomplishments is the sustained level of performance over multiple years. This is a fantastic accomplishment and something you should be very proud of, because I am. We have set a vision, an expectation and have embarked on a journey to become an Injury Free company, which means ZERO injuries for ALL employees. Your accomplishments validates that our vision can be a reality if we believe we can and focus our efforts on achieving it. This gives me great hope that we as a total company can work Injury Free and achieve the same Great success.

However, we have not yet accomplished ZERO injuries as a whole company, therefore we have not met our goal and our journey of becoming an Injury Free Company is far from over. So I challenge everyone to take the time and make a personal commitment today to Safety and more specifically to thinking and acting in an Injury Free manner. This will allow you to implement an Injury Free culture, mind-set and approach to every task you do every day. Additionally, I challenge you to continually focus and look for ways to improve and sustain Injury Free Safety, looking beyond ZERO - your family and your coworkers lives are depending on it!

As you are all aware, recent months have been difficult economically for our clients and our Company as well as for business around the globe. Our clients are operating under substantial cost pressure; and in many cases, this is being reflected in their expect-

tation of our cost base. All of us have been encouraged to look at our business and how we can reduce our costs, including taking vacation time and eliminating all discretionary spending. Managers have discussed further cost-saving initiatives with their employees and a number of measures have already been undertaken of which I am very grateful. I sincerely appreciate your continual support and efforts in reducing cost and improving profitability.

Additionally, as a vital industry business partner, it is our responsibility to manage with flexibility in order to be able to respond to these ever-changing conditions and our customers' needs. In response, we have implemented a realigning of our businesses. This has allowed for a fully integrated company structure of all services and more effective contract management, through a combination of regional business delivery and centralized and/or shared services. I am confident that this organizational redesign has and will continue to help infuse greater efficiency and deliver a more compelling and competitive offering. This platform for continued growth will allow TIMEC to survive and thrive during these difficult economic times.

The fruits of these efforts and your ability to deliver sustainable operational excellence are also highlighted in this newsletter as we have been successful at retaining and securing new contracts with BP and Chevron. This is very good news and critical to our long term sustainability and growth strategy moving forward. I thank you for your continued commitment in delivering exceptional quality services.

I ask for your continued support as we continue to implement changes and move this company forward in growth and success. In addition I ask that even with all the distractions going on in your lives that you remain focused and committed on working injury free so that all employees will go home to their families and love ones free of injury each day.

Thank you for your efforts and accomplishments, I truly appreciate all that you do. I look forward to working together with you as we continue to build a bright and successful future for TIMEC.

TIMEC Hosts Open House

TIMEC held an open house at its La Porte, TX facility on September 24 for its current and potential customers along the Gulf Coast.

The event provided TIMEC with an opportunity to

Quarterly News

Partners for Change

3

December 2009



discuss with industry participants the type of services, processes, procedures, safety culture and training methods utilized by the company in a relaxed, casual environment.

Attendees included major refining and petrochemical participants in the area such as ExxonMobil, Shell, Sunoco, Ineos, DuPont and LyondellBasell.

All service lines had a booth to display their capabilities, including welding (World-Wide Welding), QC/QA, safety services (Welltech), turnaround services, high-temperature repair and inspection (HRI), catalyst services (James-TIMEC), I&E services and capital construction.

The safety display featured company values, performance standards and processes at the corporate level and at the regional level. To TIMEC, safety is intricately linked to quality people, who reach the desired developmental level through efficient training, leadership and mentoring.

Employees at the HRI display demonstrated how our super-heat-resistant suits made of Kevlar and carbon fiber with an aluminum coating facilitate safe industrial pipe fitting and welding repair and inspection work in workplaces that can reach up to 1,300 degrees Fahrenheit (700 degrees Celsius). The suits also have built-in communications systems, fully-filtered external air supplies and internal air-cooling systems.

The James-TIMEC display, a guzzler vacuum truck and blast-resistant video and life support module, was placed outside in the back parking lot, showing a live demonstration as one of our employees entered a vessel.

There was live training for demonstration on M1

Boot Camp (hands-on pipe fitting training performed on an actual mock process unit skid), Fall Protection and Fire Extinguishers.

I&E had a training area set up for capabilities and a hands-on equipment calibration training display.

Other displays included a 40-man tool trailer, equipment of exchanger extractor, HR dispatch procedures and labor support.

TIMEC continues to build strong business momentum in its nearly fortieth year of servicing clients across the US by adding and adjusting its specialty services lines to the needs of the industry. TIMEC's flexibility and malleability to varying challenges will help customers succeed in a financially-stricken environment and transition into the next decade.

TSNA CEO Transition

Transfield Services announced today that CEO and President of Transfield Services North America (TSNA) Mr. Joseph Sadatmehr will transition from this position to return to Australia.

Upon his return, Mr. Sadatmehr will commence in a new role in the office of Managing Director and Chief Executive Officer Dr. Peter Goode. With more than 35 years of industry experience, Mr. Sadatmehr will be responsible for leveraging global client relationships to win new work across all regions and industries in which the company operates.

"Joseph has led the successful establishment of Transfield Services' North American business since commencing as President and CEO in July 2007. Joseph and his team have created a strong platform for continuing growth," Dr. Goode said.

In the transition period, Transfield Services North America's Chief Financial Officer Mr. William Mooney will be acting President and CEO until a new appointment is made.

Quarterly News

Partners for Change

4

December 2009

HSE Message

Walt Daughash, HSE VP

As we near the conclusion of 2009, we must reflect on some of the outstanding HSE achievements that have been accomplished by the TIMEC leadership team and the many men and women who choose to make the daily commitment to work injury-free for themselves and our company.



As an example of such excellence, in September 2009, TIMEC at the Chevron Salt Lake, Utah facility celebrated over 6 years and 1.8 million man-hours without an OSHA recordable injury. TIMEC crews working at the ConocoPhillips Ferndale facility and Shell Refinery in Anacortes will be the recipients of TIMEC's prestigious Presidential Award for Safety. In October 2009, our operations at Shell reached 400,000 man-hours and 2 years without an OSHA recordable injury. Another HSE milestone was recently achieved by World-Wide Welding. In October 2009, WWW worked over 1.4 million man-hours and 4 years without an OSHA recordable injury.

The above-mentioned TIMEC locations/groups have achieved these lofty goals through strong leadership, continued management involvement, conscientious dedicated workers and by maintaining HSE as our core value. TIMEC's reputation with regard to health, safety and environmental compliance is an industry standard and a testament to the dedicated employees who have chosen to make the commitment to work injury free. These HSE Milestones are proof that zero injuries are not only possible but a reality at TIMEC.

We need to continue to be persistent in our safety efforts by reminding everyone the importance of properly completed JHAs, Incident Investigations, sharing of Near Misses and Lessons Learned. Identification of hazards through JHAs prior to the commencement of a

job or task, sharing Near Miss and First Aid experiences through Lessons Learned allows others to benefit from insight regarding hazards inherent with a given job or task, and the associated actions taken to mitigate these hazards.

The examples above are just some of the tools we have and use in our efforts to maintain our safety excellence. I know the current economic climate and growing demands from our clients "to do more with less" proposes an ever growing challenge. However, we must never sacrifice anyone's safety due to the pressures and demands that may be imposed by our clients. Our safety commitment must always be unwavering. Everyone needs to stay focused on each individual task and how they can be performed safely. I know there will be many challenges that we will encounter in our future business endeavors. However, I'm excited about our future and look forward to all of us keeping TIMEC as an industry leader in the realm of HSE Compliance. Let's keep our eyes on the target..... zero injuries.

CFO Celebrates 20 Years

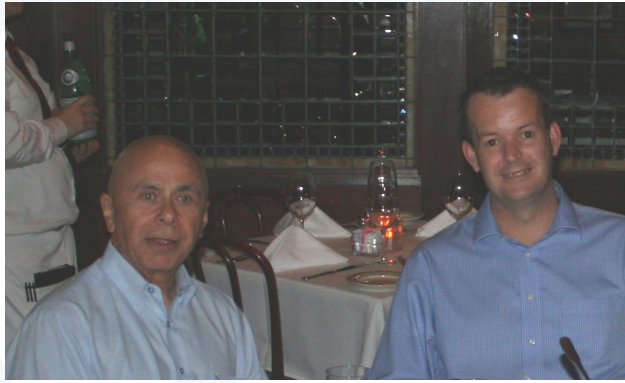
TIMEC CFO Jarrod Watts celebrated his 20th year anniversary with the Transfield Services Group of companies.

Representatives from Transfield and TIMEC were present at the event and presented Jarrod with a commemorative time piece.

Jarrod started working for Transfield in Melbourne, Victoria, Australia on July 3, 1989 as Purchasing Officer at Hoppers Crossing Pumping Station Project for Transfield Construction. Since then, he held various Construction and Maintenance site administration and finance management positions across Australia. In 1993 he joined the original Transfield Maintenance team in Brooklyn, Victoria. Through the 1990s, he was Queensland Project Manager for Transfield's initial SAP implementation and held various business analyst positions. In 2001, he was Technical assistant to the CEO during the float of Transfield Services on the ASX. As F&A Manager for the Bluescope Steel contract, he oversaw its implementation from 2001 until 2005 and then moved on to General Manager F&A for the Australian Mining, Process and Hydrocarbon group. In 2007, and until late 2008, he was General Manager Contract and Business Administration for the FT Services joint venture at Suncor, Fort McMurray, Canada. Jarrod joined TIMEC as CFO in November 2008, and is based in La Porte, TX.

Joseph Sadatmeher CEO Transfield Services North America, commented "Whenever someone mentions Jarrod's name, my mind goes back to past Transfield

Quarterly News



Joseph Sadatmeher & Jarrod Watts

times when any problem was no problem. Jarrod has always worked hard, shown flexibility to move anywhere to meet company needs and has demonstrated absolute dedication to and love of the company."

Among the lessons Jarrod learned over the past 20 years with the company, he mentioned the importance to "Own what you do, stay calm in every situation, apply logic to decision making, understand and respect cultural diversity (relationships are everything), advocate change, listen to those who know, share your knowledge with those who don't and plan ahead".

Jarrold added that every leader he has "worked closely with since day one has been a mentor, whether intentionally or not. That is an unheralded strength of the Transfield Services way and at the very heart of our culture, both old and new. I see the same traits in TIMEC today, a company and a workforce proud of its safe culture and its history"

Application for FBN Award

Every year Transfield invites all of its companies and joint ventures to participate in the Franco Belgiorno-Nettis (FBN) award competition.

Established in 2001, the Award bears the name of Transfield's Founding Chairman and recognizes a Transfield Services business unit or joint venture which best demonstrates the same focus, innovation and passion for success as Mr. Belgiorno-Nettis.

On October 9, TIMEC submitted an application for the FBN award. It was hard to select among all the sites that would best represent the embodiment of our company values. However, when TIMEC reached its sixth recordable-free year at the Chevron Salt Lake City, UT refinery on September 15, 2009, management knew it had a great story in its hands.

TIMEC arrived onsite at the Chevron facility for the maintenance contract on September 15, 2003. The site was manned up with boilermakers, pipe fitters, equipment operators, safety attendants, fire-watch personnel, and insulation, scaffold and civil crews. Man-hours were expected to average 40,000 per year. However, for the first year onsite, the work-hours were over double the estimate. Every subsequent year, TIMEC exceeded the man-hours projected on the contract. As a result, on its sixth anniversary at the site on September 15, 2009, TIMEC reached 1,200,000 man-hours without a recordable injury or lost time.

Chevron recognizes our commitment to a job well done and supports our safety culture which has led to the current enviable partnership existing at the site. Our proactive role at the facility has motivated Chevron to design and share with TIMEC programs that can clearly measure our performance.

TIMEC has maintained excellent channels of communication with Chevron since the inception of the contract in 2003. Furthermore, Chevron employees at the facility have a chance to experience first hand how involved TIMEC is in every aspect of the maintenance and turnaround activities displayed at the refinery. Chevron has presented TIMEC with plaques acknowledging the completion of recordable-free work at its Salt Lake City refinery in 2004, 2005, 2007, 2008 and 2009.

TIMEC's impeccable safety record at the facility was recognized by the NPRA (National Petrochemical & Refiners Association), which presented TIMEC with two meritorious safety performance awards in May 2009 for its work in 2008. TIMEC received similar awards from the NPRA for its performance in 2007, 2006, 2005 and 2004.

An initial assessment of all submissions was prepared by a committee from the Transfield Global Services Team in October. Winners will be announced in December 2009 by Transfield Services Chief Executive Officer and Managing Director, Peter Goode.

Quarterly News

Partners for Change

6

December 2009



Walk of Honor

On November 7, 2009, a spectacularly beautiful Northern California morning, the employees of TIMEC, ConocoPhillips, and many other contractors and local residents came together to celebrate the service of our nation's military veterans. Together we raised in excess of \$20,000.00, as about 350 people joined together for an exciting, fun and rewarding event in support of the military veterans who have served our country and given so much to protect the freedom we all enjoy.

TIMEC was the Presenting Sponsor of this event, and 100% of all proceeds went directly to the Vietnam Veterans of the Diablo Valley, a non-profit organization that supports local military veterans in need. We walked 2.5 miles across the Alfred Zampa Memorial Bridge from Crockett, CA to Vallejo, CA and back again. Cars and trucks blew past us and honked in support as we waved our flags and cheered back at them. There were babies in strollers, grandparents, veterans, young people, scouts, toddlers, volunteers, and all of us came together to honor our military heroes.

After a barbecue lunch, Capt. George "Budd" Primrose; a native Californian who served with the 101st Airborne Division in WWII gave a talk about his experiences. We were so very proud and honored to have this fine gentleman with us for this event. During World War II, the 101st Airborne Division spent 214 days in combat. In addition to the 2 Medals of Honor to Soldiers of the 101st, the Division awarded

47 Distinguished Service Crosses, 516 Silver Stars and 6,977 Bronze Stars. The Division was responsible for capturing 29,527 enemy soldiers. The price of victory was high. 2,043 were killed in action and 7,976 were wounded. 1,193 became MIA and 336 were taken prisoner. There were many tears in the audience as we heard his very moving story.

Another young man who spoke briefly was SSG Jay Lee Wilkerson. Jay was activated and deployed to Iraq in May 2005. In Iraq, SSG Wilkerson was assigned to the elite Multi National Security Transition Command Iraq (MNSTC-1). On March 28, 2006, SSG Wilkerson was seriously injured when 2 RPG's (Rocket Propelled Grenades) struck his Humvee while he was conducting a mission. In this attack, two other soldiers were injured and one member was killed. SSG Wilkerson's actions on March 28, 2006 earned him a Bronze Star and the Purple Heart. Additional military service medals include the Combat Action Badge, Army Good Conduct Medal, Armed Forces Reserve Medal, Navy Good Conduct Medal, Iraq Campaign Medal and the National Defense Medal.

We are so grateful to have joined together to support and raise funds that will be used to improve the quality of life for veterans in need. What a fulfilling day we all shared in honoring men and women who have valiantly served our nation!



Renewal with Chevron & BP

TIMEC renewed its long-term agreement with energy producer Chevron for a further five years, effective October 1, 2009.

Under the contract, TIMEC will continue to provide Chevron with routine maintenance, turnaround and capital construction services, including catalyst handling, specialty welding and safety support services across its oil refineries in Pascagoula, MS; El Segundo, CA; Richmond, CA; Salt Lake City, UT and in Hawaii.

TIMEC has provided services to Chevron since 1971, always committed to providing safe, efficient services.

Also effective October 2009, TIMEC renewed its 17 year contract with BP for another three years.

TIMEC has collaborated with BP throughout its long-

Quarterly News

term relationship with a focus on delivering cost savings and continuous improvement initiatives that have resulted in more efficient operations and a range of long-term benefits to BP. The contract renewal is a reflection of the strong relationship and TIMEC's continuing efforts to add value for BP.

TIMEC provides maintenance, turnaround and small capital construction services, including catalyst handling, specialty welding and safety support services to BP West Coast facility in Carson, CA.

Since the inception of the contract in 1992, TIMEC has been focused on providing safe and effective services, resulting in an increasing work scope each year.

Employee Spotlight



Helga Bell

Corporate HSE Coordinator, Vallejo, CA

How long have you been with TIMEC: 8 years

Hometown: Benicia, California

Tell us about your family: I married my High School sweetheart, Ed Bell (TIMEC Northwest Regional Purchasing Mgr.), we have two children and five grandchildren.

In my free time I enjoy: Spending time with family (especially the grandkids). I also enjoy weekend adventures in San Francisco and visiting the wine country with friends.

The last good movie I saw was: Julie & Julia

Someone I'd like to meet: Oprah Winfrey. I admire what she has accomplished in her life. She is compassionate and generous with her time and money.

You'll never catch me: Bungie Jumping. I am a Roller Coaster fanatic, but draw the line at free falling off of a bridge or other towering structure.

If I could switch places with someone for one day, I'd choose and why: Barbara Walters. It would be interesting to meet and interview famous personalities.

The thing that bugs me the most: Actually it is two things, last minute deadlines and duplication of effort.

As a child, I wanted to grow up to be: A newspaper reporter. At the age of ten, I wrote a Halloween story that was published in our local paper. I was hooked. I took Journalism in High School and wrote articles for the school paper.

If I could visit any place, I'd go: To Europe for at least six months or longer, rent a place to live with friends and visit Italy, France, and Germany. It is a retirement goal.

What I love about TIMEC the most (other than getting a paycheck): The people. Over the years I have had the pleasure of working with some really great people that have become my extended family.

Employee Spotlight

Al Kimmel

Business Development Manager, Vallejo, CA

How long have you been with TIMEC: 7 years

Hometown: Johnstown, PA

Tell us about your family: I have happily been married to my wife Cheryl for 22 years, we have no children. My Mom is 86 living a very active lifestyle in California. I have five brothers. My oldest brother died in the Vietnam war, my oldest living brother still lives in Pennsylvania and

Quarterly News

Partners for Change

8

December 2009



my other three brother live in the Bay Area.

In my free time I enjoy: Spending time with my family, golfing, collecting and drinking wine.

The last good movie I saw was: Well, my favorite movie of all time is It's a Wonderful Life.

Someone I'd like to meet: Martin Luther King.

You'll never catch me: Cleaning a fish.

If I could switch places with someone for one day, I'd choose and why: One of the pro golfers so I could experience the rush of competition.

The thing that bugs me the most: Not feeling good.

As a child, I wanted to grow up to be: I never really knew, but if i could start over i would probably be a chef.

If I could visit any place, I'd go: The moon as

long as there was enough room inside the vehicle.

What I love about TIMEC the most (other than getting a paycheck): The people.

2010 Transfield HSE Calendar Competition

Brad Bolton's daughter Jessica and Kris Aflatooni's daughter Nikki won first places in the 7-9 year old and 10-12 year old groups respectively in the 2010 Transfield HSE calendar competition.

In addition to winning the two first places, TIMEC obtained five runner-up places: Kris Aflatooni's daughter Shaliz in the 7-9 year old group, Cynthia Moore's step-daughter Tove in the 10-12 year old group, her nephew Dai-Jahn also in the 10-12 year old group, her step-daughter Narese in the 13-15 year old group, and Luly Stephens' daughter Erica in the 13-15 year old group.

The TIMEC children's drawings competed against drawings submitted by children of other North American Transfield companies – USM, TSNA-TI and FT Services.

A significant increase in the number of entries was noticed this year, with entries from all North American companies more than doubling from the previous year. Of all four North American entities, TIMEC submitted the most drawings.

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